



We Bring Lifeline To
Clean, Sustainable Infrastructure

Q3 / 9MFY24 INVESTOR PRESENTATION



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PFS at a glance

₹ 6,495 Crore
Loan Assets for Q3FY24

1.64 Times
Debt To Equity for Q3FY24

Diversifying into sunshine sectors like

1. Electric Vehicle Mobility (494 EV),
2. Water Treatment Projects (362 million liters per day)
3. Renewable Projects (around 15,000 MW),
4. Power Transmission,
5. Waste Management Facility, etc.

44.45 %
Capital Adequacy Ratio for Q3FY24

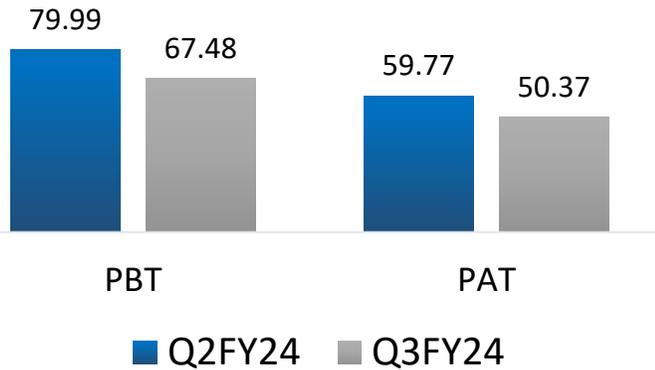
4.92%
Net Interest Margin (Earning Portfolio) for Q3FY24

₹ 161 Crore
Disbursements for Q3FY24

Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Negative	ICRA A+ /Negative
Long Term Loan	CRISIL A / Negative	ICRA A+ /Negative
Short Term Loan	CRISIL A1	ICRA A1
Commercial Paper	CRISIL A1	ICRA A1

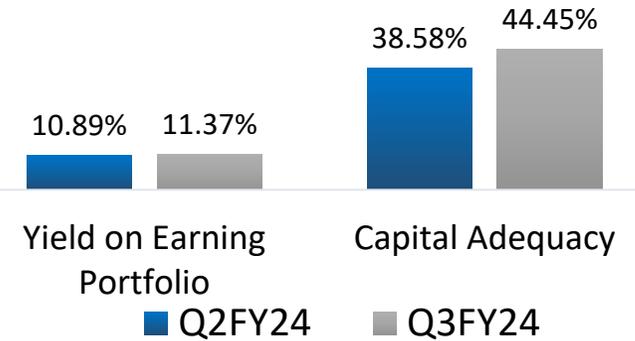
Quarterly Snapshot

PBT & PAT (₹ In Cr)

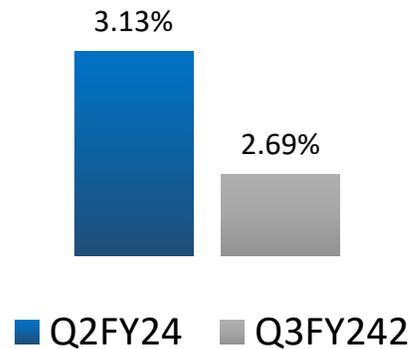


PFS has provided financial assistance for renewable projects of around **14,858 MW** with carbon abatement of **25 million** tons per annum - a total of **375 million** tons of CO2 considering average project life of **15 years** and further in **362 million liter water preservation per day**. We envisage yourself as major contributor to protect and preserve our environment with pollution reduction.

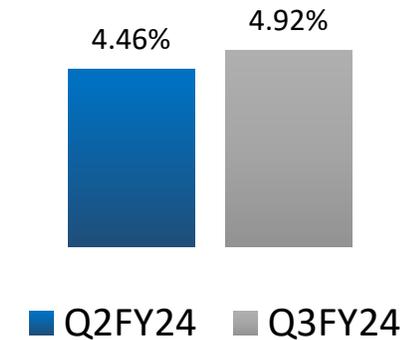
Yield on Earning Portfolio & Capital Adequacy Ratio



Return on Assets %



Net Interest Margin



About PFS

PTC India Financial Services Limited (PFS) is an infrastructure finance company which provides a vast array of services to the entities in energy value chain. The Company invests in equity and/or extending debt to power projects in generation, transmission, distribution, and fuel sources, fuel related infrastructure, equipment manufacturers and engineering, procurement and construction (EPC) contractors, renewables, transmission, road HAM, annuity projects, e-mobility projects, other sustainable infrastructure projects and other economic strategy sectors.

PFS also offers long-term and short-term loans, in addition to providing both fund and non-fund-based financial assistance as debt or structured debts. The Company believes in building a sustainable future and provides fund based/non-fund based financial services to green and brown field projects to help them grow and gain foothold in the industry.



VISION

“To be the most preferred financial partner in sustainable infrastructure value chain.”



MISSION

“To partner and forge strong relationships with credible stakeholders to provide complete financial solutions-equity, debt and other financial services for all links in sustainable infrastructure value chain and other related infrastructure sectors.”



**Incorporated in
2006**



**Listed on
BSE & NSE**



Professionals ~45

(Backed by team of advisors / consultants having rich industry experience)

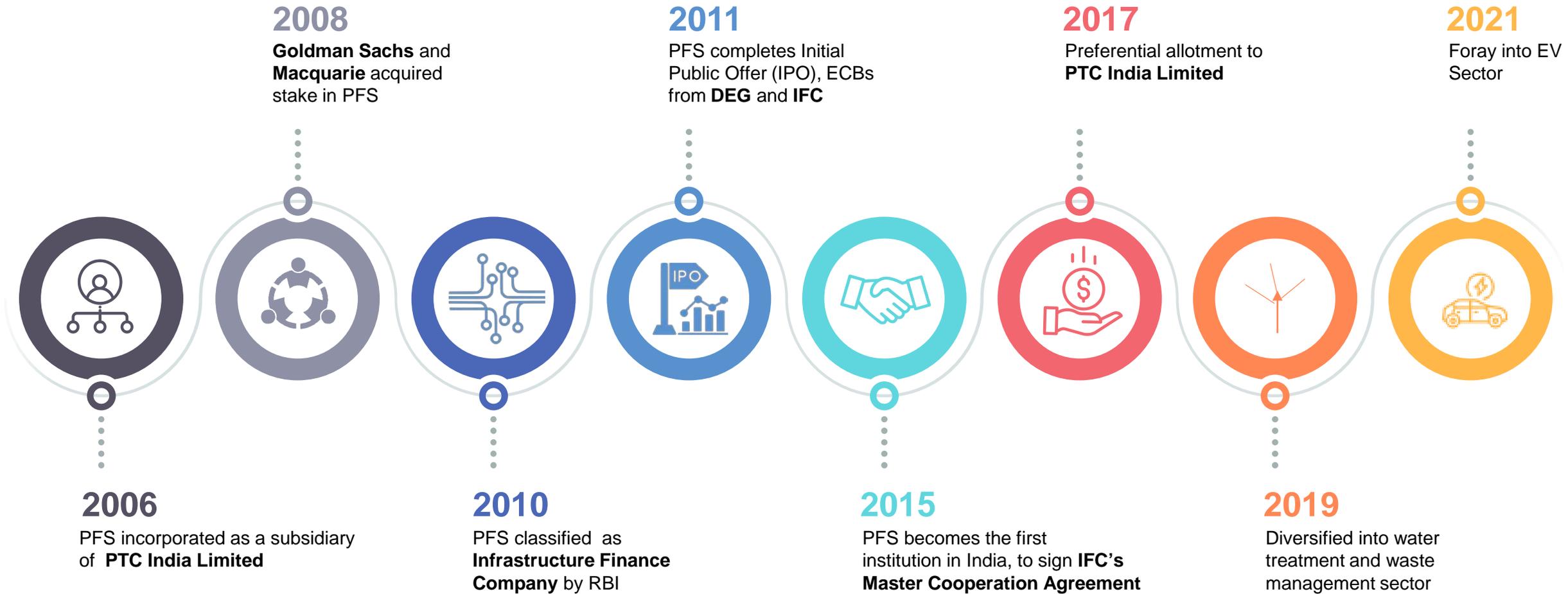


**PAT (As of Q3FY24)
₹ 50.37 Crore**



**Market Cap (as on 30/01)
₹ 4,000 Crore**

Milestones Over The Years



Products & Services

PFS offers various investment and financing products/solutions to infrastructure and power projects, the details are illustrated in the graphic below:



Debt Financing

PFS provides debt finance in the form of Long Term Loan, Short Term Loan as well as Bridge Financing to the projects in the entire energy value chain i.e. from power generation projects to transmission and distribution projects, fuel sources and to the related infrastructure. In addition, it also provides **mezzanine finance, last mile finance, equity financing, structured loans, gap financing etc.** There are various factors considered for the debt assistance to any particular project/ borrowing company viz. market conditions, regulatory requirements, risk and reward from the projects etc.

PFS team assists companies in structuring and raising debt and mezzanine capital tailored to their needs. Leveraging on its long term relationships with Banks and Financial Institutions and its experience in executing structured and vanilla debt transactions, PFS handholds companies in structuring and raising capital, which is optimal in terms of cost and structure. With an in-house core team of professionals with sectoral as well cross-functional knowledge, PFS helps its clients to become competitive, effective and successful.



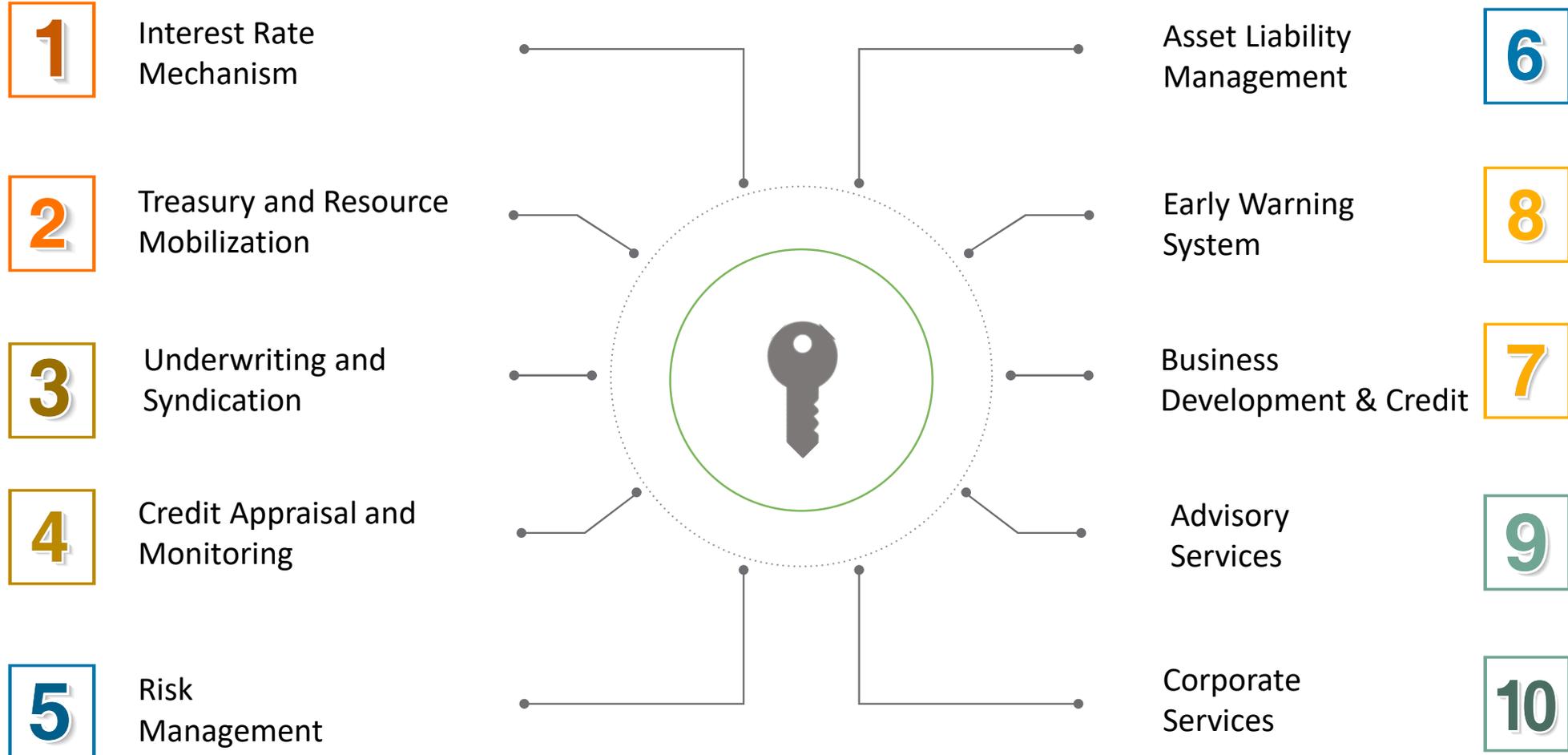
Fee Based Services



Advisory Services

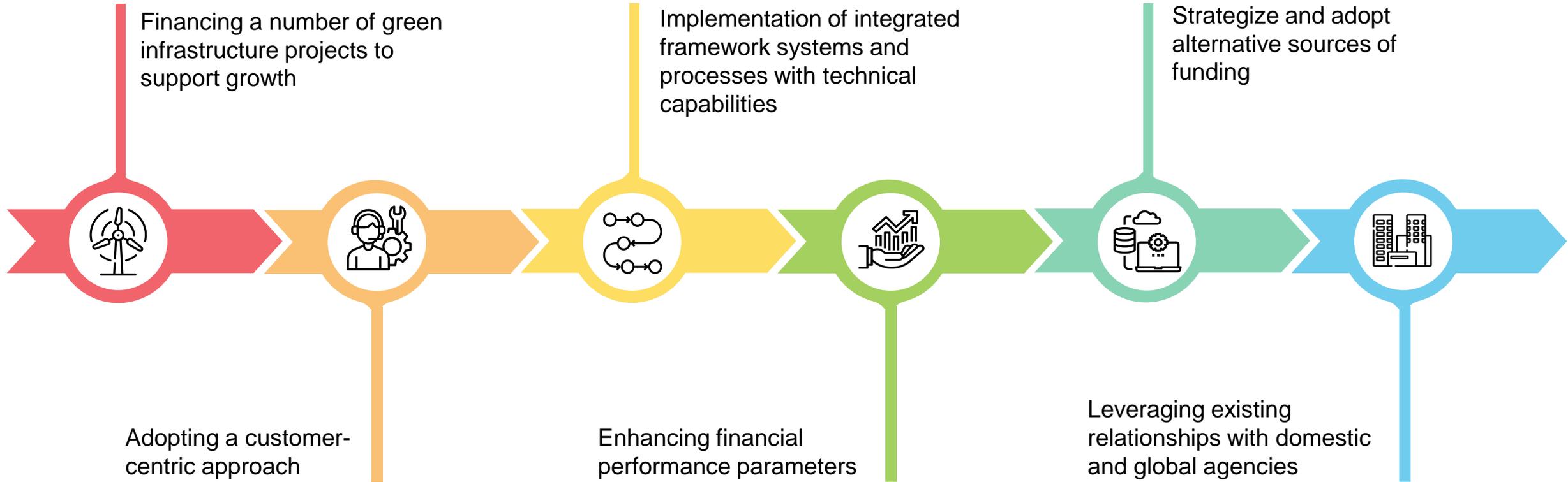
PFS provides advisory services to the various infrastructure, renewable energy, energy efficiency projects and other projects for helping in efficient installation of these projects. The advisory services are focused in the areas of finance and in the areas which lie at the intersection of finance and the energy sector.

Key Functions of the Company





Navigating the next strategy





Credit Risk Management

Implementation of Internal Credit Grading mechanism which captures sector specific risk related parameters during the entire loan-life cycle (i.e. pre-construction and post construction).

Implementation of Early Warning System which has been integrated with internal credit grading mechanism to identify and closely monitor early warning signals to prevent slippages of performing loan accounts into NPA.

Formulation of Corrective Action Plan for Loan accounts identified under EWS framework, and subsequently reviewing/ monitoring on quarterly basis.

Annual review of the entire portfolio through internal credit grading mechanism, wherein review of the security package, compliance of financial covenants is ascertained and assessed.

Market Risk Management

Implemented the mechanism of Risk Based Pricing which has been integrated with internal credit grading mechanism.

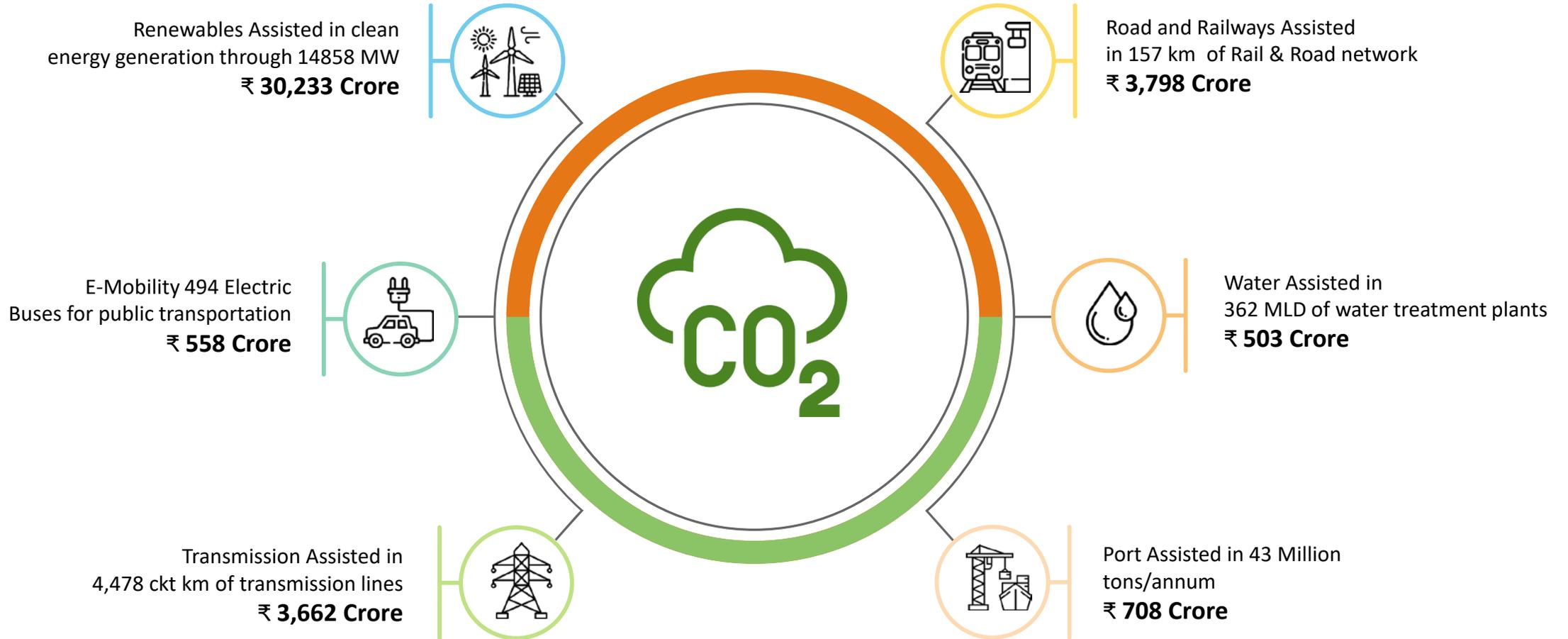
PFS is focused on its stance of progressive growth and stability through the enhancement of its products and quality of the portfolio.



We are focused to sustainable green infrastructure finance, sunshine sectors and retail green financing. This reiterates our resolve of achieving sustainable growth and contribute towards a better environment. The Company has rendered financial assistance to renewable projects of around 15,000 MW with carbon abatement of 25 million tones per annum.

Our operational performance have improved significantly as we are in a very comfortable position to gear up our growth and expansion plans.

Carbon Neutral; Marching Towards Sustainability



CARBON abatement of over 25 million tons of CO₂ per annum

Our Marquee Clients

Partnering with leading players in green infrastructure development



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND



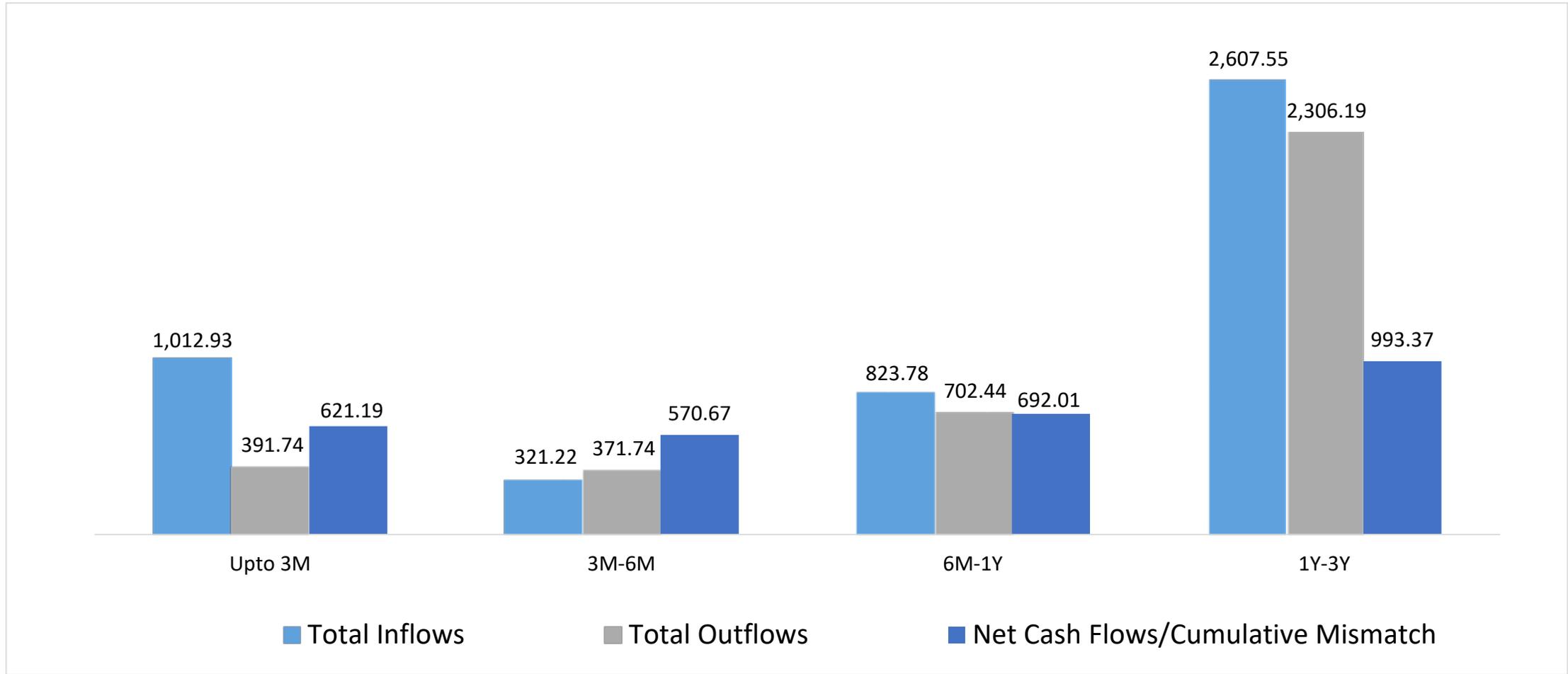
Financials



Comfortable Cash Flows

As on 30th January 2024 Company is having liquid funds of ~ ₹ 872 Crores including HQLA amount

₹ in Crore



Key Balance Sheet Indicators

Quarter ended 31 st December, 2023	Quarter ended 30th September, 2023	Quarter ended 31 st September, 2022	Particulars	9M FY24	9M FY23	FY 23
-	-	1,131	Loan Sanctioned (₹ Crs)	305	2,291	3,854
161	78	609	Loan Disbursed (₹ Crs)	570	1,670	2,253
6,495	7,175	7,301	Outstanding Credit (₹ Crs)	6,495	7,301	7,339
44.45	38.58	33.30	Capital Adequacy Ratio (%)	44.45	33.30	33.05

Key Operational Indicators

Quarter ended 31 st December, 2023	Quarter ended 30th September, 2023	Quarter ended 31 st December, 2022	Particulars	9M FY24	9M FY23	FY 23
97.30	81.46	82.84	Net Interest Income (₹ Crs)	258.80	252.61	334.66
11.37	10.89	10.35	Yield on Earning Loan (%)	11.00	10.48	10.51
8.89	8.48	7.66	Cost of borrowed funds (%)	8.56	7.55	7.68
2.48	2.41	2.69	Interest Spread (%)	2.44	2.93	2.83
4.92	4.46	4.00	Net Interest Margin (Earning Portfolio) (%)	4.57	4.19	4.23
0.78	0.93	0.56	Earnings Per Share (₹)	2.29	2.17	2.74
10.25	13.00	16.90	Cost to Income Ratio (%)	11.86	14.37	13.62
1.64	1.94	2.24	Debt Equity Ratio (Times)	1.64	2.24	2.09
8.11	9.65	6.20	Return on Net worth (%)	7.89	7.96	7.47
2.69	3.13	1.64	Return on Assets (%)	2.72	2.14	2.05

Results Overview

Quarter ended 31 st December, 2023	Quarter ended 30th September, 2023	Quarter ended 31 st December, 2022	Particulars	9M FY24	9M FY23	FY 23
200.05	188.12	190.76	Interest Income (₹ Crs)	576.68	580.30	766.57
204.32	201.81	194.33	Total Income (₹ Crs)	599.36	597.30	797.08
102.82	107.23	107.92	Interest and financial charges (₹ Crs)	318.66	327.69	432.83
8.44	2.75	22.82	Impairment on Financial Instruments (₹ Crs)	34.87	42.21	80.69
25.57	11.83	14.61	Other operating expenses (₹ Crs)	49.02	40.57	51.19
136.84	121.81	145.35	Total expenses (₹ Crs)	402.65	410.47	564.71
67.48	79.99	48.97	Profit before tax (₹ Crs)	196.71	186.91	232.37
17.11	20.22	12.80	Tax expense (₹ Crs) (including deferred tax)	49.81	47.51	56.56
50.37	59.77	36.17	Profit after tax (₹ Crs)	146.90	139.40	175.81

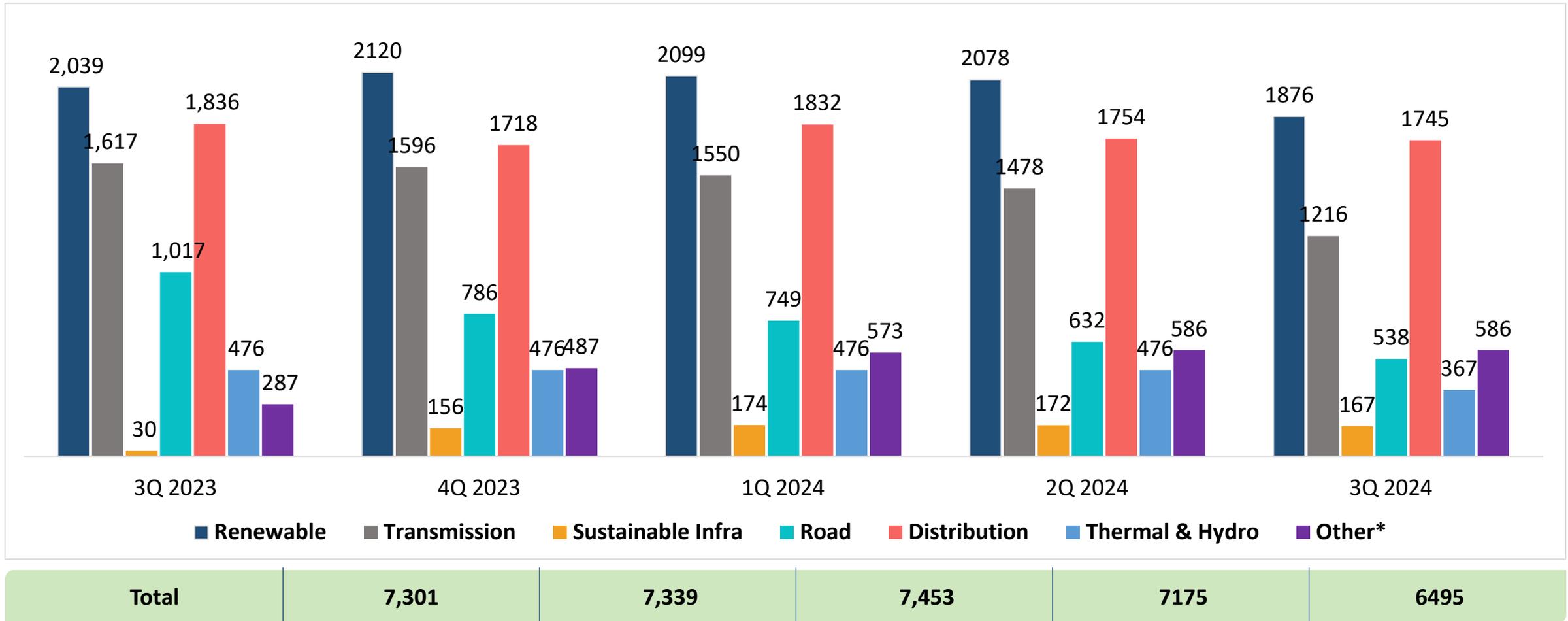


Operational Performance

Operational Performance – Sector Wise Outstanding



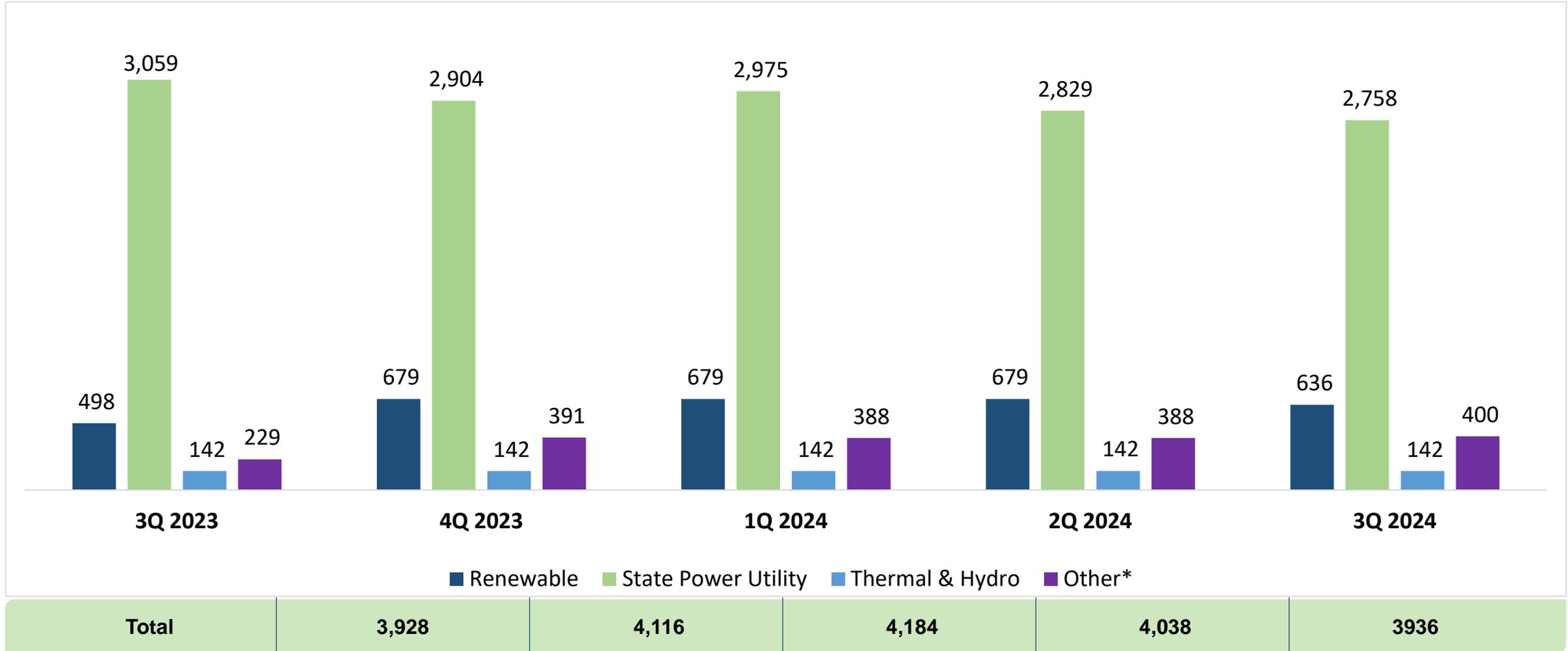
₹ in Crore



* Other Sector - port, manufacturing, mining, sustainable infra include – Water treatment, E- Mobility

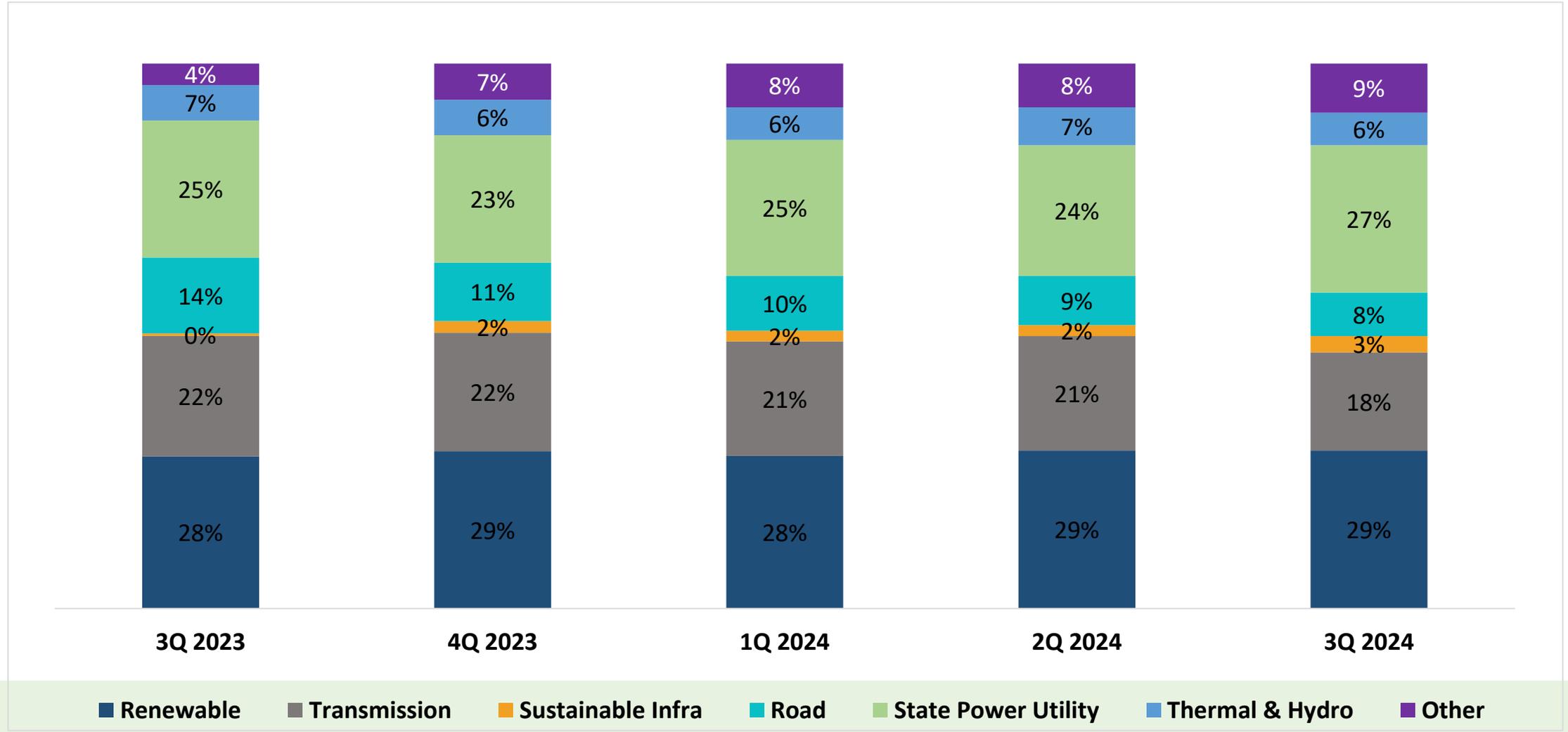
Operational Performance – Corporate Loan under respective sector

₹ in Crore



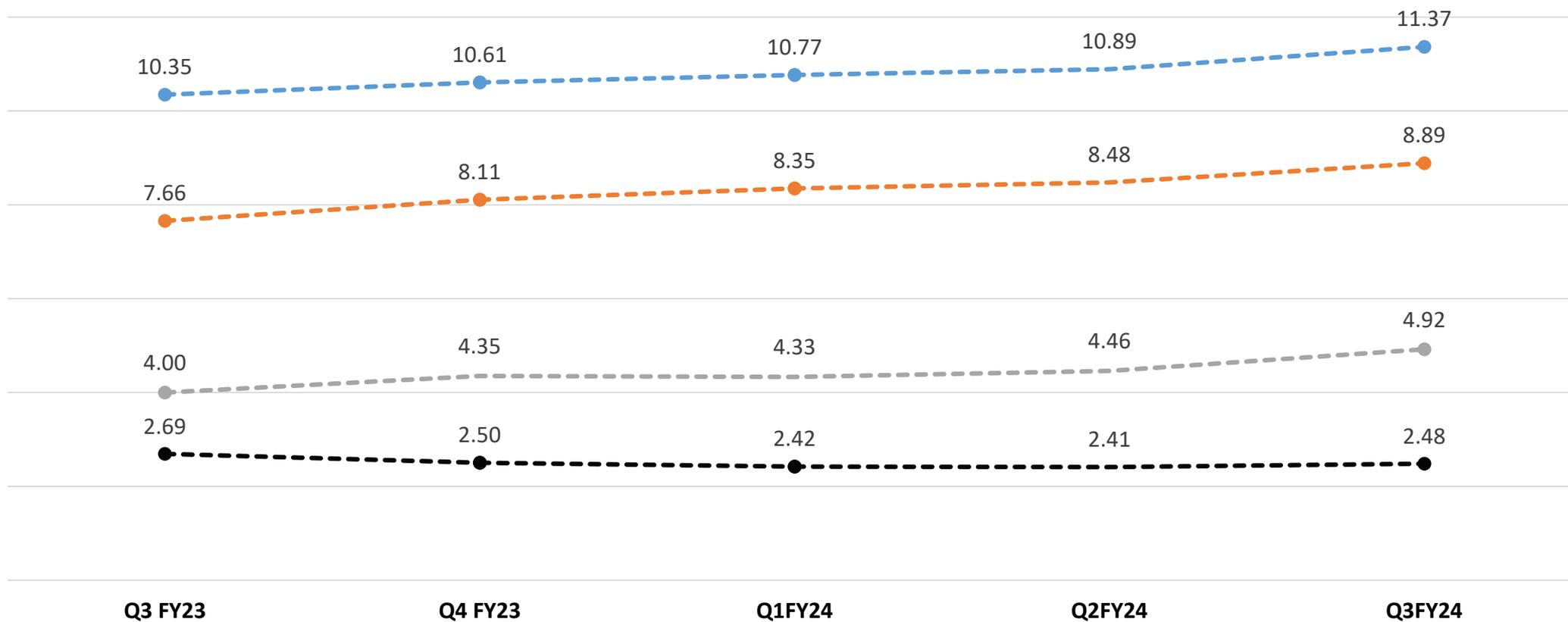
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Portfolio Shift – Sector Wise Credit Portfolio %



Key Ratio Movement

In %



Yield Cost of funds NIM Spread

Stage 3 as on December 2023

Loan Account	Gross Loan (in ₹ Cr)	Provision (in ₹ Cr)	Net Exposure (in ₹ Cr)	Impairment Reserve (in ₹ Cr)
Danu Wind Park Private Limited	278.58	106.69	171.89	58.52
IL&FS Tamil Nadu Power Company Limited	170.80	86.96	83.84	83.84
Vento Power Infra Private Limited	134.47	61.46	73.01	-
NSL Nagapatnam Power & Infratech Private Limited	125.00	125.00	-	-
KSK Mineral Resources Private Limited	41.11	41.11	-	-
Konaseema Gas Power Limited	16.71	16.71	-	-
Varam Bio-energy Pvt Ltd	4.29	4.29	-	-
Asian Hotels West Limited	3.13	3.13	-	-
ICOMM Tele Ltd	1.45	1.45	-	-
Athena Chhattisgarh Power Limited	0.52	0.52	-	-
Total	776.05	447.32	328.74	142.36

Credit Standing Snapshot

01 Company is having adequate liquidity in the form of HQLA, liquid assets and undrawn credit lines to meet any contingency.

02 Exploring to enhance relationship with existing bankers and establishing with new lenders, domestic as well as international.

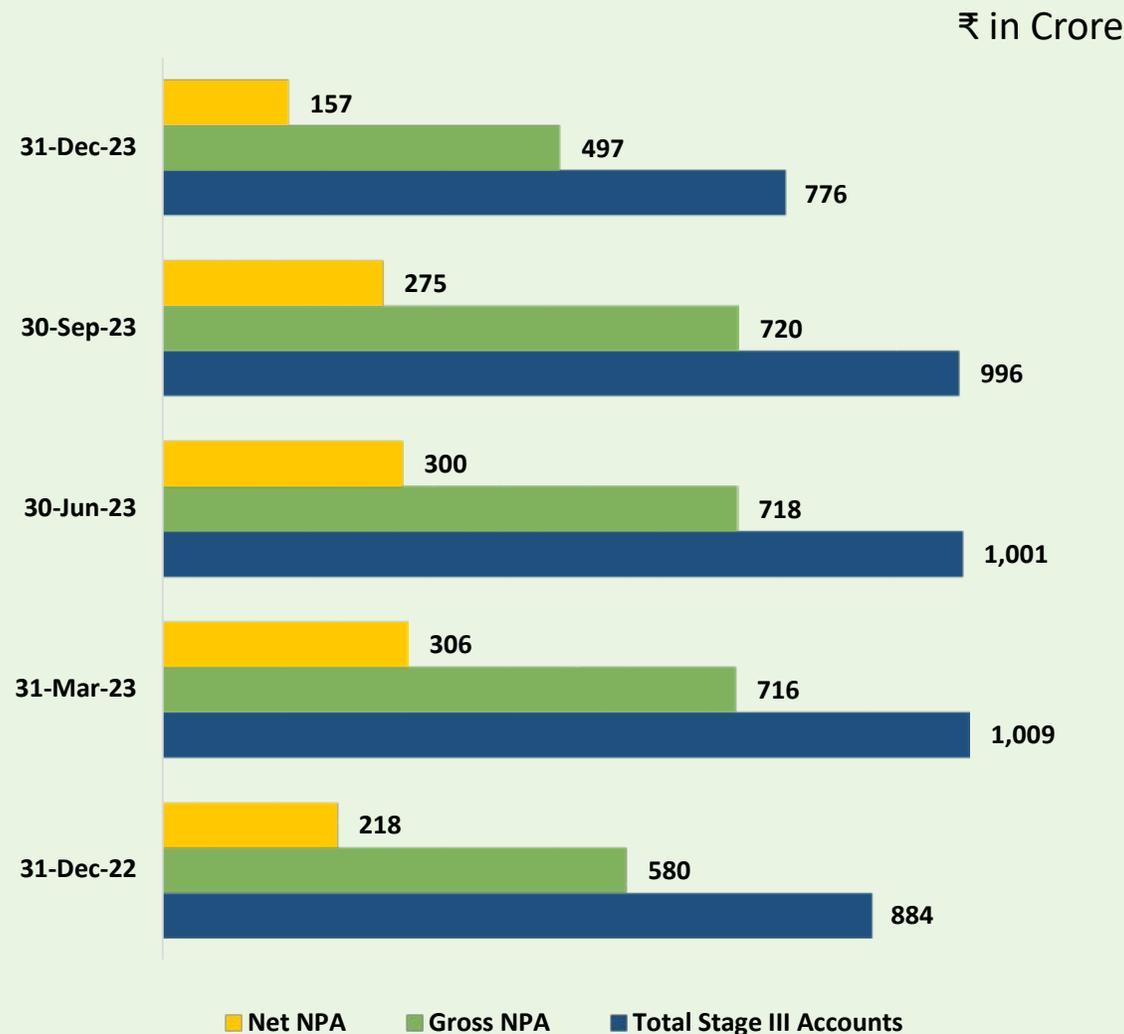
03 Capital Adequacy at comfortable level with majority in form of Tier I capital.

04 Improvement in leverage position with simultaneously improvement in portfolio quality.

05 Majority of projects has been commissioned and hence nominal construction risk for projects.

06 Stress / NPA accounts are on resolution trend and focus is on improving operational performance.

07 Company has shifted its pricing methodology from Reference Rate to Base Rate for higher yields in its business model.



Rounded off to nearest decimal

Corporate Social Responsibility



HLFPPT- MHC (Awareness Session)



HLFPPT- MHC (OPD)



Meeting with Farmers



Rain Water Harvesting Structure – B 10
Vasant Kunj



Madawari Wala Check Dam



Machinery in the Field



CIIF-Community waste Management
(Community meetings)



SOS Children's Village Digitization

Functional Board of Directors

Nominee Directors



MR. MAHENDRA LODHA
Director Finance & CFO / MD & CEO (Additional Charge)



DR. RAJIB KUMAR MISHRA
Non Executive Chairman



MR. PANKAJ GOEL
Nominee Director

Independent Directors



MS. SEEMA BAHUGUNA
Independent Director



MR. NAVEEN BHUSHAN GUPTA
Independent Director



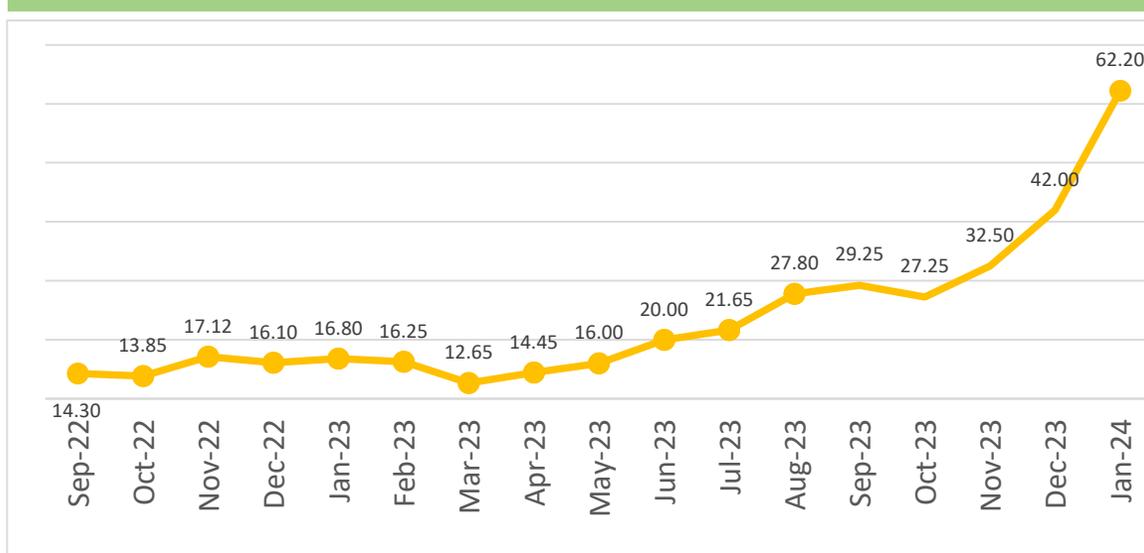
MS. PV BHARATHI
Independent Director

Shareholder Information

Stock Information (As on 31st January, 2024)

	Market Cap (₹ In Crore)	2697 Crores
	Stock Price (₹)	62.15
	52 Week (High/Low) (₹)	67.95/12.25
	NSE/BSE Symbol	PFS/533344
	No of shares outstanding	64.22 Cr
	Average Daily Volume (3 months)	71,85,231

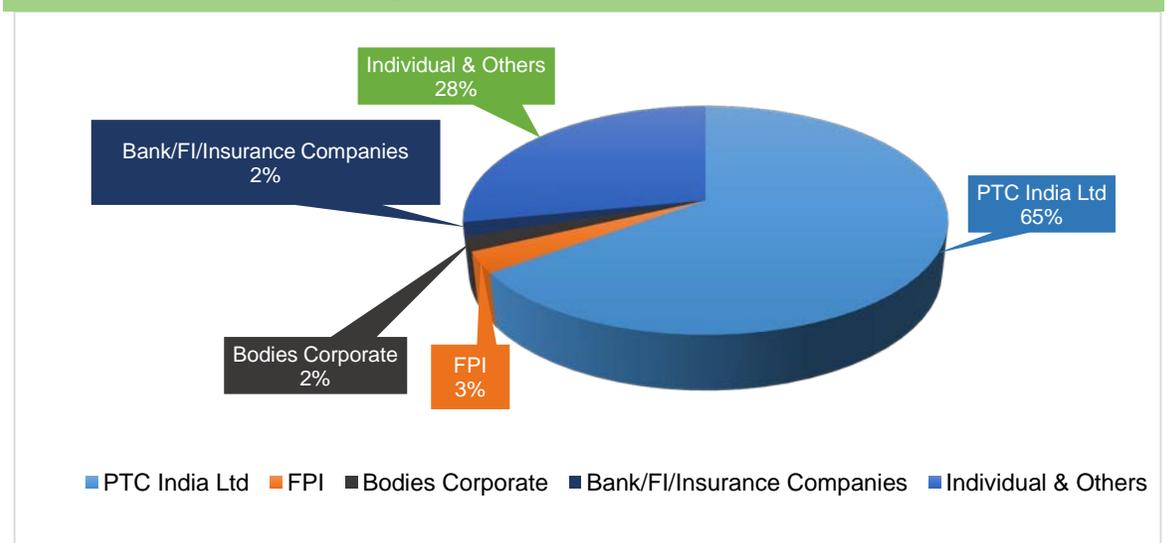
Stock Chart (As on 31st January, 2024)



Top Shareholders (As on 31st December, 2023)

PTC India Limited	64.99%
Life Insurance Corporation of India	2.11%
Morgan Stanley Asia PTE	0.29%
Quadrature Capital Vector SP	0.21%

Shareholding Pattern (As on 31st December, 2023)



Rounded off to nearest decimal

Thank You

Abhinav Goyal - Vice President

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